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Agenda Item 10-a Meeting of 11/19/14

RESOLUTION 14-13562

A RESOLUTION AMENDING THE 2014-15 BUDGET ADOPTED BY RESOLUTION 14-13522 BY APPROPRIATING \$1,259,656 FOR CAPITAL IMPROVEMENT PROJECT 14N23, BEMBURY SEWER IMPROVEMENTS, WITH THE SOURCE OF FUNDS BEING A SPECIAL ASSESSMENT BOND; AND PROVIDING AN EFFECTIVE DATE.

- WHEREAS, through Resolution 14-13485, the City of Naples established a special assessment area along Bembury Drive and adjacent areas to provide central sanitary sewer to replace septic tanks; and
- WHEREAS, the Bond Validation process related to this assessment was successfully completed in September 2014; and
- WHEREAS, Capital Improvement Project 14N23, Bembury Sewer Improvements, must be added to the FY 14-15 budget in order for the project to go forward;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the 2014-15 budget of the City of Naples is amended by appropriating \$1,259,656 for Capital Improvement Project 14N23, Bembury Sewer Improvements, with the source of funds being a special assessment bond and the corresponding special assessment repayment.

Section 2. This resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES FLORIDA THIS 1914 DAY OF NOVEMBER, 2014.

Attest: Patricia L. Rembosk_ City Clork

//John F. Sorey III, Mayor

Approved as to form and legality:

Robert D. Pritt, City Attorney M:\REF\COUNCIL\RES\2014\14-13562

Date filed with City Clerk: //-20-/4